



# **MEMORANDUM OF UNDERSTANDING**

#### **Between**

## **B2Space Ltd**

#### And

### Axis

#### 1. Purpose

With the object of promoting their co-operation in research and development activities, as well as in the commercialisation of services, from one side

B2Space Ltd, with registered address in England and Wales at Merlin House, Langstone Business Park, NP18 2HJ, Newport, UK, with registered number 10220212

and

AXIS Ltd, registered in address in Japan at 1142-1 Nisshin, Kikugawa-cho, Shimonoseki, Yamaguchi, JAPAN, with registered number 9250001006962,

individually also "Party" and collectively the "Parties", enter into the following Memorandum of Understanding ("MoU").

#### 2. Forms of Co-operation

Within such fields as are mutually acceptable for the Parties, the following forms of co-operation, amongst others, may be pursued hereunder:

- Commercialization in Japan and Asia Pacific of:
  - Near Space Testing service
  - Launch of satellites to LEO using B2Space rockoon system